

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2016-2017 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS EXPENDITURES</u>	<u>GENERAL FUND</u>	<u>BEAUTI- FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
General	670,273	0	1,450		0	0	
Police	1,563,843	0	384,500		0	0	
Building Insp.	86,521	0	0		0	0	
Streets	211,329	0	1,398,789		67,956	0	
Waste	0	0	0		0	405,700	
Stormwater	168,460	0	49,000		0	0	
Sewage	0	0	120,542	510,063	0	0	
Parkways	69,200	70,625	13,255		0	0	
Debt Service	0	0	0		0	0	
Transfers	2,239,439	13,255	1,967,536	120,542	0	405,700	
<b>Totals:</b>	<b>5,009,065</b>	<b>83,880</b>		<b>630,605</b>	<b>67,956</b>		<b>5,791,506</b>

(<sup>1</sup> Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS REVENUES</u>	<u>GENERAL FUND</u>	<u>BEAUTI- FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
Local Taxes	1,301,683	0	0		0	0	
Permits	157,300	0	0	1,000	0	0	
Intergovernmental	2,001,977	0	0		96,678	0	
Fines	181,750	0	0		0	0	
Charges for Svcs.	151,300	0	0	480,000	0	0	
Other	129,612	0	0	74,085	0	0	
Contributions	22,000	68,596	0		0	0	
Transfers	(2,239,439)	(13,255)	(1,567,536)	(120,542)	0	(405,700)	
Subtotals	3,945,622	68,596	0	555,085	96,678	0	
From Reserves	1,063,443	15,284	0	75,520	0	0	
<b>Totals:</b>	<b>5,009,065</b>	<b>83,880</b>		<b>630,605</b>	<b>96,678</b>		<b>5,820,228</b>

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**GENERAL, CAPITAL PROJ. & WASTE COLL. FUNDS REVENUES & EXPENDITURES:**

ANTICIPATED FUND BALANCE JUNE 30, 2017	\$ 12,268,356
Add: Proposed Operating Revenues	3,945,622
Deduct: Proposed Operating Expenditures (no capital items)	(3,175,326)
Proposed Capital Items, FY 2018	(1,833,739)
One year's operating expenses (103% of proposed, no capital items)	(3,270,586)
Reserves for compensated absences	(220,156)
Reserves for unfunded pension liability	(146,000)
Debt Service	-
Designated for Stormwater (user fees)	(101,800)
Designated for Streets (Franchise fees)	(80,000)
Reserves for Projected Capital Items, FY 2019-2022	<u>(2,256,150)</u>
UNASSIGNED FUND BALANCE	\$ 5,130,221

**BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:**

ANTICIPATED FUND BALANCE JUNE 30, 2017	\$ 218,803
Add: Proposed Operating Revenues	165,274
Deduct: Proposed Operating Expenditures (no capital items)	(138,581)
Proposed Capital Items, FY 2018	<u>(13,255)</u>
UNASSIGNED FUND BALANCE	\$ 232,241

**SEWER UTILITY FUND REVENUES & EXPENDITURES:**

ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2017	\$ 485,856
Add: Proposed Operating Revenues	555,085
Deduct: Proposed Operating Expenditures, excluding depreciation	(387,605)
Proposed Capital Items, FY 2018,	<u>(120,542)</u>
UNRESTRICTED NET POSITION	\$ 532,794

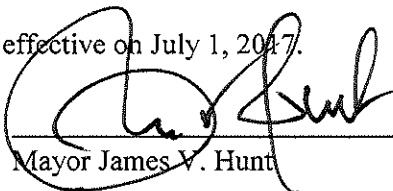
The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

**SECTION 3.** The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$2,500.00 or more and only one signature if amount is \$2,499.99 or less. The Board of Commissioners, may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2016 shall thereafter revert to the general fund of the City and be subject to further appropriations.

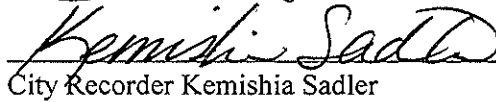
**SECTION 4.** All vendor invoices of \$5,000 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

**SECTION 5.** This Ordinance shall become effective on July 1, 2017.

Passed on first reading:  
May 17, 2017

  
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Mayor James V. Hunt

Passed on second reading:  
June 21, 2017

  
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City Recorder Kemishia Sadler