

**ORDINANCE 2015-6**

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2015-2016 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

| FUNCTIONS      | GENERAL          | BEAUTI-       | CAPITAL  | STREET        | WASTE   | TOTAL            |
|----------------|------------------|---------------|----------|---------------|---------|------------------|
|                | FUND             | FICATION      | PROJECTS | AID           | COLLECT |                  |
| EXPENDITURES   | FUND             | FUND          | FUND     | FUND          | FUND    |                  |
| General        | 543,337          | 0             | 16,500   | 0             | 0       |                  |
| Police         | 1,531,198        | 0             | 184,520  | 0             | 0       |                  |
| Building Insp. | 86,545           | 0             | 0        | 0             | 0       |                  |
| Streets        | 388,777          | 0             | 276,697  | 75,636        | 0       |                  |
| Waste          | 0                | 0             | 0        | 0             | 391,907 |                  |
| Stormwater     | 188,460          | 0             | 41,500   | 0             | 0       |                  |
| Sewage         | 252,832          | 0             | 6,000    | 0             | 0       |                  |
| Parkways       | 89,200           | 52,085        | 0        | 0             | 0       |                  |
| Debt Service   | 0                | 0             | 0        | 0             | 0       |                  |
| Transfers      | 917,124          | 0             | 525,217  | 0             | 391,907 |                  |
| <b>Totals:</b> | <b>3,997,473</b> | <b>52,085</b> |          | <b>75,636</b> |         | <b>4,125,194</b> |

(1) Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

| FUNCTIONS         | GENERAL          | BEAUTI-       | CAPITAL   | STREET        | WASTE     | TOTAL            |
|-------------------|------------------|---------------|-----------|---------------|-----------|------------------|
| REVENUES          | FUND             | FICATION      | PROJECTS  | AID           | COLLECT   |                  |
| FUND              | FUND             | FUND          | FUND      | FUND          | FUND      |                  |
| Local Taxes       | 961,867          | 0             | 0         | 0             | 0         |                  |
| Permits           | 157,655          | 0             | 0         | 0             | 0         |                  |
| Intergovernmental | 2,374,197        | 0             | 0         | 76,440        | 0         |                  |
| Fines             | 190,607          | 0             | 0         | 0             | 0         |                  |
| Charges for Svcs. | 409,202          | 0             | 0         | 0             | 0         |                  |
| Other             | 102,780          | 0             | 0         | 0             | 0         |                  |
| Contributions     | 14,000           | 46,265        | 0         | 0             | 0         |                  |
| From Reserves     |                  | 5,820         | 0         | 0             | 0         |                  |
| Transfers         | (817,124)        |               | (425,217) |               | (391,907) |                  |
| <b>Totals:</b>    | <b>4,210,308</b> | <b>52,085</b> |           | <b>76,440</b> |           | <b>4,338,833</b> |

**GENERAL FUND REVENUES & EXPENDITURES:**

|  |                     |
|--|---------------------|
| ANTICIPATED FUND BALANCE JUNE 30, 2015                             | \$ 9,331,879        |
| Add: Proposed Operating Revenues                                   | 4,210,308           |
| Deduct: Proposed Operating Expenditures (no capital items)         | (3,472,256)         |
| Proposed Capital Items, FY 2016                                    | (525,217)           |
| One year's operating expenses (103% of proposed, no capital items) | (3,576,424)         |
| Reserves for compensated absences                                  | (226,612)           |
| Debt Service   | -                   |
| Depreciation of Sewer System                                       | (250,000)           |
| Designated for Stormwater (user fees)                              | (100,874)           |
| Designated for Streets (Franchise fees)                            | (76,000)            |
| Designated for Sewer Dept. (Sewer user fee)                        | (263,328)           |
| Reserves for Projected Capital Items, FY 2017-2020                 | (2,277,256)         |
| UNASSIGNED FUND BALANCE  | <u>\$ 2,774,220</u> |

**SPECIAL REVENUE FUNDS REVENUES & EXPENDITURES:**

|  |            |
|--|------------|
| ANTICIPATED FUND BALANCE JUNE 30, 2015 | \$ 128,451 |
| Add: Proposed Operating Revenues       | 122,705    |

Deduct: Proposed Operating Expenditures (no capital items)  
Proposed Capital Items, FY 2016  
UNASSIGNED FUND BALANCE

(96,721)  
(31,000)  
123,435  
\$

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

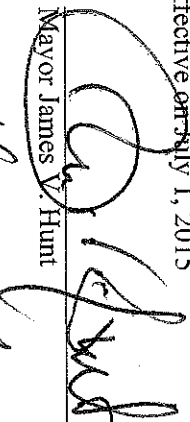
SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2015 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

SECTION 5. This Ordinance shall become effective ~~on~~ July 1, 2015

Passed on first reading:

May 20, 2015



Mayor James V. Hunt

Passed on second reading:

June 17, 2015



City Recorder Linda Berner